

HOUSING REVENUE ACCOUNT SUMMARY - 2024/25

APPENDIX 3

	Per Council 31/1/24	Per FMS			
	Original Budget £	Current Budget £	3 months Budget £	3 months Actuals £	3 months Variance £
Expenditure					
Repairs and Maintenance	7,766,906	7,766,906	1,941,727	2,031,626	89,900
Director of Property + Construction	108,244	108,244	27,061	27,063	2
Rents, Rates, Taxes + Other Charges	280,939	280,939	70,235	70,249	14
Supervision and Management	7,024,430	7,056,486	1,764,122	1,878,680	114,558
Special Services	676,648	676,648	169,162	70,253	(98,909)
Housing Related Support - Wardens	801,577	801,577	200,394	169,287	(31,107)
Housing Related Support - Central Control	405,081	405,081	101,270	137,432	36,162
Tenants Participation	89,265	89,265	22,316	23,934	1,618
New Build Schemes Evaluations	0	122,594	30,649	-	(30,649)
HRA Health + Safety	53,729	53,729	13,432	12,272	(1,161)
Debt Management Expenses	9,626	9,626	2,407	3,950	1,544
Total Expenditure	17,216,445	17,371,095	4,342,774	4,424,747	81,973
Income					
Dwelling Rents	(25,075,290)	(25,075,290)	(6,268,823)	(6,199,465)	69,358
Non-dwelling Rents	(113,637)	(113,637)	(28,409)	(42,298)	(13,888)
Leasehold Flats and Shops Income	(7,000)	(7,000)	(1,750)	(49)	1,701
Repairs and Maintenance	(1,444,171)	(1,444,171)	(361,043)	(353,418)	7,625
Special Services	(21,710)	(21,710)	(5,428)	(9,051)	(3,624)
Housing Related Support - Wardens	(143,952)	(143,952)	(35,988)	(34,902)	1,086
Housing Related Support - Central Control	(225,162)	(225,162)	(56,291)	(75,308)	(19,018)
Total Income	(27,030,922)	(27,030,922)	(6,757,731)	(6,714,491)	43,240
Net Cost of Services	(9,814,477)	(9,659,827)	(2,414,957)	(2,289,744)	125,213
Appropriations					
Movement in Impairment Provision	130,000	130,000	32,500	32,500	-
Capital Interest Costs	4,347,105	4,347,105	1,086,776	1,086,776	-
Investment Interest Income	(408,546)	(408,546)	(102,137)	(102,137)	-
Depreciation	5,348,200	5,348,200	1,337,050	1,337,050	-
Contribution to HRA Reserves	35,000	35,000	8,750	8,750	-
Use of HRA Earmarked Reserves	0	(122,594)	(30,649)	(30,649)	-
Contribution from Grant A/cs	0	(32,056)	(8,014)	(8,014)	-
Contribution to / (from) HRA Balance	362,718	362,718	90,680	90,680	-
Net Operating (Surplus) / Deficit	-	-	-	125,213	125,213